



Clauses for sea and inland water transport

- The risk is borne by the seller
- The costs are borne by the seller
- Transport insurance is the responsibility of the seller
- The risk is borne by the buyer
- The costs are borne by the buyer

Source : Incoterms® 2020 by International Chamber of Commerce

# INCOTERMS®

Groups	FREIGHT COLLECT TERMS				FREIGHT PREPAID TERMS						
	All Modes of Transportation		Sea & Inland Waterway Transport Only		All Modes of Transportation						
	EXW	FCA	FAS	FOB	CFR	CIF	CPT	CIP	DAP	DPU	DDP
INCOTERM®	Ex-Works	Free Carrier	Free Alongside Ship	Free On Board	Cost and Freight	Cost, Insurance, Freight	Carriage Paid To	Carriage and Insurance Paid	Delivered at Place	Delivered at Place Unloaded	Delivered Duty Paid
Transfer of Risk:	Goods placed at buyer's disposal	Goods placed at buyer's disposal	Goods arrive alongside ship	Goods loaded onto ship	Goods loaded onto ship	Goods loaded onto ship	Goods taken in charge by carrier	Goods taken in charge by carrier	Goods arrive at named destination	Goods unloaded at named destination	Goods arrive at named destination

## OBLIGATIONS and CHARGES:

Commercial Invoice	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller
Packaging, Quality Control, Marking	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller
Loading & Inland Transport	Buyer	* Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller
Export Duty, Taxes & Clearance	Buyer	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller
Unloading Vehicle in Export Port	Buyer	Buyer	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller
Origin Terminal Handling	Buyer	Buyer	Buyer	Seller	Seller	Seller	Seller	Seller	Seller	Seller	Seller
Main Carriage Charges	Buyer	Buyer	Buyer	Buyer	Seller	Seller	Seller	Seller	Seller	Seller	Seller
*** Destination Terminal Handling	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Seller	Seller	Seller
Delivery to Destination	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Seller	Seller	Seller
Import Formalities, Duty, Taxes & Fees	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Seller
Unloading at Named Destination	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	Buyer	** Seller	Buyer
Insurance	Negotiable	Negotiable	Negotiable	Negotiable	Negotiable	Seller "FPA"	Negotiable	Seller "All Risks"	Negotiable	Negotiable	Negotiable

- \* Seller is responsible for loading if the terms state FCA at the seller's facility.
- \*\* DPU is the only INCOTERM that requires the seller to unload goods at destination.
- \*\*\* If seller incurs destination terminal or unloading costs under its carriage contract, it is not entitled to recover such costs from buyer, unless otherwise agreed upon. If other destination unloading and terminal handling charges exist outside of carriage contract, buyer is responsible to pay.
- FPA = Free of Particular Average

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